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### *Public budgeting - Wikipedia*

Now having understood the concept of budget in the last article, let us understand the different kinds of budget that are there in the public financial management: **Balanced Budget:** As suggested by the name a balanced budget is that which has no deficit or surplus. The revenues coming are equal to the expenditures. **Revenue Budget:** It is just the details of the revenue received by the government through taxes and other sources and the expenditure that is met through it.

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## *Types of Budgets in Public Administration*

Budgeting lies at the foundation of every financial plan. It doesn't matter if you're living paycheck to paycheck or earning six-figures a year, you need to know where your money is going if you want to have a handle on your finances. Unlike what you might believe, budgeting isn't all about restricting what you spend money on and cutting out all the fun in your life.

### *Basic Budgeting Tips Everyone Should Know*

comes, public budgeting will remain an eclectic field, dominated by multiple, at times, competing theories. This book is a reflection of that diversity. In the first of these perspectives, Lance T. LeLoup's "Budget Theory for a New Century" introduces the field, particularly as it pertains to national budg-

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A budget is an estimation of revenue and expenses over a specified future period of time and is usually compiled and re-evaluated on a periodic basis. Budgets can be made for a person, a group of...

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